

Unit 6 - Social Studies

ELA Unit 6- Literary Heroes

6 Weeks

Economics

Economic Decision Making

E.4.4.1 Compare examples of *scarcity* from different regions in the state and nation

E.4.4.2 Apply *economic decision-making* models when making decisions (e.g., *PACED Decision Making Model*)

Exchange and Markets

E.5.4.1 Examine ways *human capital* impacts *productivity* and future *incomes*

E.5.4.2 Articulate ways *entrepreneurs* and businesses in Arkansas and the United States organize *human, natural, and capital resources* to produce goods and services in Arkansas

E.5.4.3 Explain effects of *supply* and *demand* on prices

Growth and Stability

E.6.4.1 Compare methods of *exchange* in the United States and around the world

E.6.4.2 Describe the role of financial institutions in an economy (e.g., banks, credit unions, *investment* firms)

E.6.4.3 Examine ways state and local governments pay for the goods and services they provide

E.6.4.4 Discuss effects of *unemployment, inflation, and price stability* on the economy

Global Economy

E.7.4.1 Illustrate ways trade has led to economic *interdependence* between Arkansas, other states, and other countries

E.7.4.2 Explain effects of increasing economic *interdependence* on different regions of the United States

Geography

Global Interconnections

G.11.4.1 Describe global connections created through increased trade, transportation, communication and technology