

# Unit 6 - Social Studies

## ELA Unit 6- Fantastic Adventures with Dragons, Gods, and Giants

6 Weeks

<b>Economics</b>	
<b>Economic Decision Making</b>	
E.4.3.1	Illustrate examples of scarcity and opportunity cost within the local community and different regions in the state
E.4.3.2	Identify problems, alternatives, and trade-offs involved in making a decision
<b>Exchange and Markets</b>	
E.5.3.1	Examine the relationship between human capital and productivity (e.g., division of labor, specialization)
E.5.3.2	Articulate ways entrepreneurs and businesses organize human, natural, and capital resources to produce goods and services in Arkansas
E.5.3.3	Analyze economic factors in a market (e.g., supply, demand, competition, incentives)
<b>Growth and Stability</b>	
E.6.3.3	Explain the difference between public and private goods and services
E.6.3.4	Identify factors that affect our economy (e.g., unemployment, inflation)
<b>Global Economy</b>	
E.7.3.1	Illustrate the relationships among imports, exports, and global interdependence
E.7.3.2	Describe how people in various places and regions are affected by trade